

Policy Statement 5: Make, attract or leverage financial investments that correspond to enable the state's climate goals and objectives strategy.

Goal 5.1: The State of Alaska will increase the financing available for ~~clean~~ low-carbon renewable energy and energy efficiency activities.

- **Objective 5.1A:** Identify and work toward long-term state-led financing of ~~clean~~ renewable energy and energy efficiency (e.g.; Green Bank or other mechanism).
- **Objective 5.1B:** Explore the state's ability to access or leverage Venture Capital funds, reinsurance programs, and other innovative opportunities for funding.
- **Objective 5.1C:** Apply funding from state-owned facility energy efficiency savings to ~~renewable~~ clean energy investments.
- **Objective 5.1D:** ~~Enhancing and committing long-term funding to research, renewable energy and emerging energy technology development. Explore additional one-time or endowed investments that the state may lead, including focused attention to science and technology and emerging clean energy technology.~~
- ~~Renewable energy credits -~~
- ~~—~~

Commented [NA1]: Clean to mean renewables and efficiency

Commented [NA2]: Follow up with REAP on language

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Goal 5.2: The State of Alaska will implement community adaptation funding strategies.

- **Objective 5.2A:** Mobilize private, philanthropic, state, federal and international funding sources on behalf of climate change research, adaptation, and innovation.
- **Objective 5.2B:** Institute a climate change emergency relief fund for related and anticipated threats.
- **Objective 5.2C:** Update the statutes governing Alaska's Disaster Policy Sub-Cabinet to reflect climate change disaster declaration and slow-onset characterization.
- **Objective 5.3D:** Facilitate long-term growth of options and opportunities within communities by means of low carbon economic development.

Goal 5.3: The State of Alaska will develop a pathway ~~for carbon revenue generation and to a~~ carbon pricing mechanism.

- **Objective 5.3A:** ~~Consider implementing~~ Research and develop plan for a carbon pricing, to include a fee and dividend program
- ~~with R~~ reinvestment of dividend in renewable energy development and energy efficiency activities.
- ~~Equitable distribution of dividend to consumers, offsetting higher power and heating costs,~~
- **Objective 5.3B:** Incentivize responsible, efficient and cleaner oil and natural gas development to support continued private investment and a clean energy transition.
- **Objective 5.3C:** Encourage opportunities for natural resource sequestration, including carbon offset efforts.

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Federal investment

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